Financial Management Explorer links operational, financial and clinical data across the entire healthcare enterprise to provide a strong foundation for informed business and clinical decisions. The app features robust views of high-level financial performance along with drill-down capabilities to help uncover clinical cost reduction opportunity and drivers of variation. A key tool for senior and service-line leadership as well as clinical and financial analysts, Financial Management Explorer provides the single source of truth needed to assess clinical program financial performance.

**BENEFITS**

**Gives analysts the tools they need to analyze — now**
- Aggregated data reduces time needed to compile reports
- Automatically updated whenever new data becomes available
- Drill-down capabilities provide immediate answers and insight

**Improves reporting accuracy and consistency**
- Links clinical, financial and operational data
- Becomes the “single source of truth” for key measures
- Informs business and clinical decisions across enterprise

**Guides identification of cost- and variation-related opportunities**
- Highlights opportunities for clinical cost reduction
- Guides navigation into variation drivers
- Detailed views for location, provider, cost center, activity codes and more

Summary data provides a starting point for guided navigation through additional tabs.

Easy to understand displays show both snapshots and trends.

Flexible selection criteria facilitates slicing and dicing of data.
GUIDES USERS TO OPPORTUNITY

Existing measures are augmented through the introduction of “opportunity measures,” which are calculated at various dimensions of the data - including provider, cost center and detailed activity level. This creates actionable insight to help guide the user to areas of highest opportunity for reducing variation and cost.

FEATURES

- Combines operational, financial and clinical data
- Allows for drill down for finer-grain detail
- Enables customized data visualizations
- Starter set includes traditional financial metrics:
  - Charges
  - Reimbursement
  - Length of stay
  - Contribution and total margin
  - Variable and total cost
  - Case mix index

Custom visualizations allow users to spot variation

**APRDRG**

Oppportunity & Variation by APRDRG (>=40 Cases)

Total Cases (Inpatient) 12,361

Total Cases with an APRDRG 12,361 (100.0%)

Remove APRDRG Outliers

Std. Dev. from the mean = 2

490 cases excluded

Reset